

RESOLUTION NO. 2022- ____

**RESOLUTION APPROVING THE SAN BRUNO COMMUNITY FOUNDATION
FISCAL YEAR 2022-23 BUDGET**

WHEREAS, on March 12, 2012, the City entered into a Settlement Agreement with PG&E whereby PG&E would pay the City \$70 million in cash and real property to resolve claims arising out of the September 9, 2011, gas pipeline explosion in the Glenview/Crestmoor neighborhood; and

WHEREAS, the Settlement Agreement calls for the creation of a not-for-profit to manage, invest, and expend the funds to benefit the City and its residents; and

WHEREAS, on March 12, 2013, the City Council adopted Resolution 2013-26 authorizing the filing of the Articles of Incorporation for the newly-created San Bruno Community Foundation (SBCF) to effectuate the purposes of the Settlement Agreement; and

WHEREAS, on August 27, 2013, the City Council adopted Resolution 2013-72 approving the Bylaws of the SBCF, which reserved to the City Council certain powers, including the power to approve the budget of the SBCF; and

WHEREAS, on April 26, 2016, the City Council approved amended and restated Bylaws, which retained the power of the City Council to approve the budget of the SBCF; and

WHEREAS, the SBCF Board of Directors, which was appointed by the City Council, has reviewed, discussed, and approved a budget for FY2022-23 at their regular meeting held on June 1, 2022, and the City Council reviewed the budget at a study session on May 31, 2022;

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby approves the San Bruno Community Foundation's FY2022-23 budget as adopted by the San Bruno Community Foundation.

Dated: June 28, 2022

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I, Vicky Hasha, Deputy City Clerk, do hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of San Bruno this 28th day of June 2022 by the following vote:

AYES: COUNCILMEMBERS: _____

NOES: COUNCILMEMBERS: _____

ABSENT: COUNCILMEMBERS: _____

ATTEST:

Vicky Hasha
Deputy City Clerk